



# DAILY DRILLING REPORT



|            |  |                     |            |                    |              |
|------------|--|---------------------|------------|--------------------|--------------|
| Well       | Megascolides 1 Re-entry (Mobilisation) |                     |            |                    |              |
| Date       | 20-Nov-06                              | Drilling Rep Days   | Chris Dann | Wellsite Geologist |              |
| Report No. | 25                                     | Drilling Rep Nights |            | Toolpusher         | Agus Nugroho |

| WELL DATA |                   |                     |  |                |  |             |
|-----------|-------------------|---------------------|--|----------------|--|-------------|
| Country   | Australia         | Current Hole Size   |  | Casing OD      |  | AFE Cost    |
| Field     | Onshore Gippsland | Measured Depth      |  | Casing MD      |  | AFE Number  |
| Drill Co. | Century           | True Vertical Depth |  | Casing TVD     |  | Daily Cost: |
| Rig       | Rig 11            | Progress            |  | LOT:           |  | Cum Cost:   |
| GL - AMSL | 120 m             | Days From Spud      |  | Last BOP Date: |  | Planned TD: |
| RT - GL   | 5.2 m             | Days on Well        |  | Last LTI Date: |  |             |

SUMMARY OF PERIOD 00:00 to 2400HRS: --- Weather fine & cool, repair/modify rig equipment, sort & changing out drill pipe, test & connect electrical items, bund camp fuel tank, sort equipment & check certification, work on flow nipple, continue installing choke line & manifold, continue to identify equipment shortfalls, pick up swivel & kelly

CURRENT OPERATION @ 06:00HRS: ----- Work on certification of equipment

PLANNED OPERATIONS FOR NEXT 24HRS: ----- Repair and modify equipment, test, repair & install electrical items, sort equipment & certification, continue to change out Rig 11 with Rig 7 drill pipe, continue hydro testing & repairing mud tank valves, work on instrumentation

| OPERATIONS FOR PERIOD 00:00 to 24:00 |       |  |
|--------------------------------------|-------|--|
| From                                 | To    | Operation Description  |
| 0:00                                 | 5:30  | Continue to nipple up BOPs, choke line and choke manifold - reverse in line tee to targeted tee - assemble #1 & #3 mud pumps |
| 5:30                                 | 7:30  | Assembly inspected fishing tools - Record S/N of drill collars - Move & sort 4 1/2" drill pipe - Bund camp fuel tank         |
| 7:30                                 | 12:00 | Spool new slick line on unit - unload 2 bins 4 1/2" drill pipe ex Rig 7 - offload and position #2 mud pump                   |
| 12:00                                |       | Continue to spot #2 mud pump - load 2 bins 4 1/2" drill pipe ex Rig 11   |
|                                      |       | Work on choke manifold hard line   |
|                                      |       | Offload and spot BHI mud logging unit, gas rack & spares container   |
|                                      |       | Pick up swivel and kelly - Begin rigging up #2 mud pump  |
|                                      |       | Sort rotary subs, fishing tools & handling equipment   |
|                                      |       | Prepare Century loader for engine removal (rental unit in service)   |
|                                      |       | Continue modifications and repairs to equipment - Prepare equipment to fabricate new flow nipple                             |
|                                      | 0:00  | Continue changing out exhausts on #1 mud pump motor  |
|                                      |       |  |
|                                      |       | Received BHI mud logging equipment   |

| WATER BASED MUD DETAILS |  |             |  |        |  |            |
|-------------------------|--|-------------|--|--------|--|------------|
| Mud Type                |  | Filter Cake |  | H2O    |  | Viscosity  |
| Sample-From             |  | Cl          |  | Oil:   |  | PV         |
| Time                    |  | Hard/Ca     |  | Sand   |  | YP         |
| Weight                  |  | MBT         |  | Glycol |  | Gels 10sec |
| Temp                    |  | PM          |  | KCl    |  | Gels 10min |
| API FL                  |  | Solids      |  | PHPA   |  |            |

| EQUIPMENT, VOLUMES AND LOSSES DATA |  |            |  |           |             |           |       |
|------------------------------------|--|------------|--|-----------|-------------|-----------|-------|
| Available (bbls)                   |  | Losses     |  | Equipment | Description | Mesh Size | Hours |
| Active (bbls)                      |  | Down hole  |  | Shaker 1  |             |           |       |
| Mixing (bbls)                      |  | Surface    |  | Shaker 2  |             |           |       |
| Hole (bbls)                        |  | Dumped     |  | Desander  |             |           |       |
| Slug (bbls)                        |  | De-sander  |  | Desilter  |             |           |       |
| Reserve (bbls)                     |  | De-silter  |  |           |             |           |       |
| Kill (bbls)                        |  | Centrifuge |  |           |             |           |       |